



THE UNITED CHURCH OF CANADA FOUNDATION /
FONDATION DE L'ÉGLISE UNIE DU CANADA

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GIFT FUND INFORMATION SHEET

The **purpose** of a gift fund is to facilitate gifts of publicly listed securities to congregations and United Church institutions and to allow donors to manage their charitable contributions out of one fund within The United Church of Canada Foundation. The gift is received from the donor, then passed on to beneficiaries the donor designates.

The donor receives an **income tax receipt for 100% of the gift** from the Foundation in the year the gift is received. The date of receipt is determined by the postmark on a mailed cheque, or the arrival of transferred securities into the Foundation's custodial account.

The donor may choose to **name the fund** (for example, The Smith Family Fund) or to be anonymous.

The **beneficiary** (a congregation, for example), **receives a grant** from "The Smith Family Fund of The United Church of Canada Foundation." (or "an anonymous donor")

The amount available to United Church related beneficiaries consists of the sale proceeds less the brokerage commission of \$9.95. Gifts to registered Canadian charities not affiliated with The United Church of Canada are subject to a \$10 fee per payment. Gifts to beneficiaries must average \$750 in order to keep administrative costs under control. Each individual cheque must be at least \$300.

Once established, the gift fund continues unless the donor requests that it be closed. That means that the donor can use it in subsequent years for further gifts to any Canadian registered charity whose objects and mission are not in conflict with the policies of The United Church of Canada. **Congregations and other United Church institutions have been declared eligible beneficiaries.** Charities not affiliated with the United Church may be reviewed by the Foundation before approval of a grant. The Board of Directors retains the right to disallow gifts to ineligible charities.

For more information, contact:

The United Church of Canada Foundation
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Toll Free 1-866-340-8223

"I want to tell you that I found it very easy dealing with the Foundation in making my idea of a gift a stock a reality. I knew that stock could be donated, but I didn't know how to do it or how my congregation, the recipient, could deal with it. The Foundation made it a simple process, and you responded promptly to all my emails. I am very glad that we have the United Church of Canada Foundation." – Anonymous Donor